

Dale
OK

M O R T G A G E

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.

SS:

FILED
GREENVILLE CO. S. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN: ~~AUG 14 9 12 AM 1948~~ and
Olga P. Lipscomb of Greenville County, South Carolina, hereinafter
called the Mortgagors, send greetings:
OLLIE FARNSWORTH
R.M.C.

WHEREAS, the Mortgagors are well and truly indebted unto North Carolina Mutual Life Insurance Company, a corporation organized and existing under the laws of North Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Five Thousand Two Hundred Dollars (\$5200.00), with interest from date at the rate of six per centum (6%) per annum until paid, said principal and interest being payable at the office of said Mortgagee in Durham, North Carolina, or at such other place as the holder of the note may designate in writing, in two hundred and forty (240) monthly installments of thirty-seven & 26/100 (\$37.26) dollars, commencing on the first day of September, 1948, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1968.

If default be made in the payment of any installment under said note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of said note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. In the event of default in the payment of said note, and if it is placed in the hands of an attorney at law for collection, the undersigned hereby agree to pay all costs of collection, including a reasonable attorney's fee.

NOW, KNOW ALL MEN, That the Mortgagors in consideration of the aforesaid debt and for better securing the payment thereof to the

In Satisfaction see R. S. M. Book 486, Page 480

10 Jan. 51
Ollie Farnsworth
1140 C. 828